



Carbon Footprint Ltd
Belvedere House
Basing View
Basingstoke
RG21 4HG

Tel: 01256 592599
daniel.loveless@carbonfootprint.com
www.carbonfootprint.com

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Carbon Footprint Verification Statement for Cap10 Partners LLP

Dear Owain,

I am delighted to present the results of your successful carbon footprint verification. **Your market-based carbon footprint was verified as 14.34 tCO₂e (with a location-based footprint of 18.54 tCO₂e), based on the emissions detailed in the below report.**

Scope

Cap10 Partners LLP engaged Carbon Footprint Ltd¹ to verify its carbon footprint assessment and supporting evidence for the period **1st April 2023 to 31st March 2024**. Cap10 Partners LLP is responsible for the activity data input into the Sustrax Lite software. The responsibility of Carbon Footprint Ltd is to provide an independent check of the data being entered into the software for completeness and accuracy.

The carbon footprint assessment includes:

- Flights
- Electricity
- Taxi travel

Methodology

Cap10 Partners LLP has used Carbon Footprint Ltd's Sustrax Lite platform to calculate its carbon footprint. The methodology is available in the systems FAQ page. A 5% materiality threshold was used².

¹ The verifier is independent from the system development and activity taken to calculate the emissions. The verifier has maintained objectivity during the audit, basing conclusions on evidence obtained during the audit.

² This means that errors or estimations that are likely to be less than 5% of the total carbon footprint are not considered a material discrepancy. Any errors above the 5% threshold required a re-calculation.

Carbon Footprint Ltd is a UK registered Company No. 4532520

VAT Registration No. 876040225

Registered Office:

Belvedere House, Basing View, Basingstoke, RG21 4HG, UK



Accuracy Comments

Carbon Footprint Ltd has discussed the data sources with Cap10 Partners LLP (see table below).

Data	Source of data
Flights	Flight report, giving a record of all flights in the period, with cabin class and km travelled per flight for all.
Electricity	Electricity bills, giving monthly kWh usage for Cap10’s floor. This was then apportioned to account for Cap10 occupying 38% of the floor, with the rest attributed to another company. The electricity provider was also confirmed, so the market-based tariff could be factored into the calculations.
Taxi travel	Taxi service reports, providing mileage per trip across all trips in the 12-month period.

Recommendations

- Switch short-haul flights to rail where possible, such as for travel within the UK or from the UK to France.
- Carbon offset emissions created within this data period via the Sustrax Lite platform.
- Publish your results on The Carbon Database Initiative (CaDI) via the Sustrax Lite platform.

Conclusion

Cap10 Partners LLP has successfully calculated its carbon footprint. I have provided Cap10 Partners LLP with a 12-month licence to use the ‘Carbon Footprint – CO₂e Assessed’ logo, for use within its marketing materials.



Yours sincerely,



Dan Loveless, BA (Hons), MSc
 Environmental Consultant
 01256 592 386
 Carbon Footprint Ltd